

## e-con Systems Secures \$13M Funding for Global Expansion Led by GR 2022 Holdings

*California*: US-based embedded vision player e-con Systems has secured \$13M in funding from GR 2022 Holdings to expand operations in the US and other countries. The funding will be utilized for e-con System's growth plans, including investment in building contemporary and state-of-the-art facilities for imaging, Autonomous Mobile Robots, Autonomous shopping, and Cellular and Molecular Imaging Core Laboratory.

<u>e-con Systems</u> partners with Host Platform providers like NVIDIA, NXP, Qualcomm, and others; key sensor makers like Sony, Onsemi, and OmniVision. e-con Systems aims to consolidate its position as a world leader in embedded vision products and solutions and increase revenue threefold in the next four years. The funding will accelerate the firm's growth in the embedded vision market.

Ashok Babu Kunjukkannan, Co-Founder & President of e-con Systems said "We are pleased to announce our recent funding from GR 2022 Holdings Inc, which will significantly enhance our growth trajectory and bolster our ability to drive innovation in the embedded vision market. We are committed to harnessing the power of cutting-edge technology to enable machines to perceive and comprehend the world around them."

## About e-con Systems

e-con Systems<sup>™</sup> co-founded by Harishankkar Subramanyam, Ashok Babu Kunjukkannan, and Maharajan Veerabahu, designs, develops, and manufactures OEM cameras. With 20+ years of experience and expertise in embedded vision, it focuses on delivering vision and camera solutions to industries such as retail, medical, industrial, agriculture, smart city, etc.

<u>e-con Systems'</u> wide portfolio of products includes Time of Flight cameras, MIPI camera modules, GMSL cameras, USB 3.1 Gen 1 cameras, stereo cameras, low light cameras, etc. It has built 300+ product solutions and shipped over 2 million cameras across USA, Europe, Japan and many other regions.

## About GR 2022

GR 2022 Holdings is a US-based private equity firm with assets of around \$100 million, focused on investing in growth-oriented technology companies. The firm collaborates with entrepreneurs to drive innovation and growth in the technology sector.



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